



Treasurer's Report 2023

This is my third report to you as a treasurer and it is with pleasure I present to you our results for the last year, April 2022 to March 2023.

The charity concluded the financial year to 31st March 2023 with net assets of £162,595 and cash resource of £168,273.

The charity made a loss of £57,788 compared to a profit in 2022 of £24,437, and the difference arises principally from the Trustees' decisions not to increase subscriptions during the year and to invest more both in course development and in the 3rd party admin services to enable our Trustees to engage more of their time in strategic development of POGP which has been outlined in the Chair's report.

Total income for the year was £230,350 with courses having generated just over half of that income at £126,558 and membership subscriptions a further £99,824. This is an increase of £16,993 from year ended March 2022, revealing both growing membership and the return to in-person delivery of the courses.

Our expenditure for the year was £288,138, half of which delivers our courses and journals, and the other half covers our admin support and governance costs, as analysed in Note 5.

The full breakdown has been shared in the Accounts which accompany the reports sent ahead of the AGM.

We continue to work with our accountants, Shaw Gibbs, in using Xero, our accounting software, to keep the process of bookkeeping efficient, streamlined and secure. We will review any services in line with good financial practice.

Finally, I would like to thank Kate Lough, both on a professional and personal level, for being the driving force and an integral part of the advances we have continued to make. Thank you for tirelessly giving your time and resources and we look forward to yet another exciting year of enormous growth under your tenure as Chair.

Miti Rach,
POGP Honorary Treasurer